

SFC Suspends the Registration of Chow Ying Wah Harry

6 Mar 1997

The SFC announced today that it had suspended the registration of Mr Chow Ying Wah Harry ("Chow") as a securities dealer's representative for a period of 3 years with effect from 5 March 1997.

The action resulted from an inquiry initiated by the SFC under section 56 of the Securities Ordinance in relation to Chow's trading malpractices through a nominee account maintained with Cheer Pearl Investment Limited during the period March 1993 to February 1994, whilst Chow was employed as a floor trader of Chow Sang Sang Securities Limited ("Chow Sang Sang").

The investigation revealed that Chow had been guilty of misconduct in that :

- a) he actively participated in trading malpractices whereby he gained some \$300,000 profits;
- b) these profits were gained at the expenses of clients of Chow Sang Sang and, in some instances, also denied the clients of other brokers best execution; and
- c) he concealed his personal trading from his employer, Chow Sang Sang.

As a result, the SFC concluded that Chow was guilty of misconduct and his acts and failures were prejudicial to the interests of the investing public. The period of suspension took into account Chow's lack of remorse for his involvement in the trading malpractices.

Page last updated : 1 Aug 2012

證監會暫時吊銷交易商代表的註冊

1997年3月6日

證監會今天公布，該會已暫時吊銷鄒英華（"鄒氏"）的證券交易商代表註冊，為期3年，1997年3月5日起生效。

證監會根據《證券條例》第56條，就1993年3月至1994年2月，鄒氏受僱為周生生證券有限公司（"周生生"）上市代表期間，透過一個在敏實投資有限公司開立的代名人戶口所進行的不當買賣活動展開查訊後，決定暫時吊銷鄒氏的證券交易商代表註冊。

調查顯示，鄒氏曾有以下失當行為：

- (1) 活躍地進行不當的買賣活動，從中賺取港幣約30萬元；
- (2) 這些利潤是在有損周生生客戶利益的情況下取得，而在某些情況下，其行為亦令其他經紀的客戶的買賣盤未能以市場上最佳的價格執行；及
- (3) 向僱主周生生隱瞞其個人買賣活動。

因此，證監會認為鄒氏的行為失當，而其行為及缺失均有損投資大眾的利益。鄒氏對其不當的買賣活動缺乏悔意，故證監會在決定應暫時吊銷其交易商代表註冊多久時，已將這一點考慮在內。

最後更新日期：2012年8月1日