

SFC Suspends the Registration of So Hung Ling

26 Feb 1998

The Securities and Futures Commission announced today that the registration of Mr So Hung Ling (So) as a securities dealer's representative would be suspended for a period of four months with effect from 1 March 1998.

The action resulted from an inquiry initiated by the SFC into trading malpractices conducted by So through a nominee account maintained with Cheer Pearl Investment Limited (Cheer Pearl) during the period 1 November 1993 to 31 October 1997. During the period, So was first employed by National Securities Company as a floor trader, and from 1 March 1994, by Melbourne Investment Company as a floor trader.

The inquiry revealed that So :

- a) short sold securities throughout the period via a nominee account maintained with Cheer Pearl; and
- b) concealed his trading activities from both his previous employer, National Securities Company, and his current employer, Melbourne Investment Company, thereby denying them the ability to maintain an effective compliance system.

As a result, the SFC concluded that So was guilty of misconduct and accordingly his fitness and properness to remain registered under the Securities Ordinance had been impugned.

For further details, please contact Bill Weeks at 2840-9289 or Chan Chi-keung at 2842-7624.

證監會暫時吊銷蘇鴻領的註冊資格

1998年2月26日

證券及期貨事務監察委員會公布，該會將暫時吊銷蘇鴻領（蘇氏）作為交易商代表的註冊資格，為期4個月，由1998年3月1日起生效。

證監會對蘇氏在1993年11月1日至1997年10月31日期間，透過一個在緻寶投資有限公司（緻寶）開立的代名人戶口所從事的不當交易手法進行查訊後，作出有關的行動。在該段期間，蘇氏先任職樂聲證券公司的出市代表，及後自1994年3月1日起任職萬祥證券公司的出市代表。

該項查訊揭示：

- a) 蘇氏在該段期間透過一個在緻寶開立的代名人戶口賣空證券；及
- b) 蘇氏對其前任僱主樂聲證券公司及現任僱主萬祥證券公司隱瞞他所進行的買賣，致使該兩家公司未能維持有效的內部監控系統。

因此，證監會斷定蘇氏行為失當，同時亦質疑他是否適宜繼續保持其證監會註冊資格。

如有任何查詢，請致電與陳志強（2842 - 7624）或韋克志（2840 - 9289）聯絡。

最後更新日期：2012年8月1日