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SFC Prosecutes Lai Yiu Keung for Contravening the Securities (Disclosure of Interests) Ordinance

29 Dec 1998

The Securities and Futures Commission announced that it had today successfully prosecuted Mr Lai Yiu Keung (Lai), a director of Styland Holdings Limited (Styland), under the Securities (Disclosure of Interests) Ordinance for failing to report, on four occasions during the period March and April 1998, his change of interest in the shares of Styland resulting from his disposal of a total of 7 million shares.

Ms Polly Lo, a Magistrate at Western Magistracy, fined Lai a total of \$16,000 for his breaches and ordered him to pay costs totalling \$4,700 to the SFC.

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