

## Enforcement Actions

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**24 February 1999**

### **SFC Prosecutes Kanjanapas Keeree (alias Wong Chong Shan) and Flying Elephant Investment Company Limited for contravening the Securities (Disclosure of Interests) Ordinance**

The Securities and Futures Commission announced that on 23 February 1999 it had successfully prosecuted Mr Kanjanapas Keeree, alias Wong Chong Shan (Wong) and Flying Elephant Investment Company Limited (Flying Elephant), a company controlled by Wong. Both Flying Elephant and Wong were substantial shareholders of Hwa Kay Thai Holdings Limited (HKT). Both were prosecuted under the Securities (Disclosure of Interests) Ordinance for, in the case of Wong, failing to report disposals on 6 occasions amounting to 218,467,548 HKT shares (being 10.5% of total shares in issue), and in the case of Flying Elephant, on 3 occasions failing to report disposals of 111,778,000 HKT shares (being 5.37% of total shares in issue).

Ms Polly Lo, a magistrate at Western Magistracy, fined Wong and Flying Elephant a total of \$18,000, and ordered them to pay costs totaling \$8,900 to the SFC.

*Page last updated: 7 November 2001*