

## SFC Reprimands Chiu Fook Woo

24 Jun 1999

The SFC announced today that it had publicly reprimanded Mr Chiu Fook Woo (Chiu), who is registered as a securities dealer's representative of Lau Shing Chiu trading as Tai Fung & Co under the Securities Ordinance (SO).

The reprimand stemmed from an inquiry conducted by the SFC under Section 56 of the SO in which it was found that Chiu:

- (a) had allowed a client's account to be operated by a third party without proper authorisation; and
- (b) when executing a sale of securities on 28 August 1998, had failed to ensure that a client had sufficient shares to settle the sale prior to the execution of the sale order resulting in a settlement failure.

A spokesman of the SFC said that Chiu's conduct impugned his fitness and properness as a registered person and warranted a public reprimand.

Page last updated : 1 Aug 2012

## 證監會公開譴責招福和

1999年6月24日

證監會今天公布，本會已公開譴責根據《證券條例》註冊為劉勝昭（以大豐證券公司名義經營業務）的證券交易商代表的招福和（招氏）。

上述譴責源自證監會根據《證券條例》第56條進行的查訊，當中發現招氏：

(i) 在未獲得正式授權時，容許第三者操作一名客戶的戶口；及

(ii) 在1998年8月28日執行一項證券出售指示時，未有在執行該沽盤前確定客戶是否有足夠的股票作交收之用，致使該項交易不能依時完成交收。

證監會發言人表示，招氏的操守使人質疑其是否適宜作為註冊人士，因此亦必須受到公開譴責。

最後更新日期：2012年8月1日